

FINANCIAL STATEMENTS: 2023-24

COMMUNITY EDUCATIONAL CENTRE SOCIETY
GRACE COLONY, NAGARJAN, DIMAPUR-797112 : NAGALAND



Prepared by:

WestNet Professionals LLP

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AJSR & ASSOCIATES

Chartered Accountants

FRN: 020881C UCN : 1005761 MEF : MEF78211

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AUDIT REPORT

We have audited the attached Balance Sheet of **Community Education Centre Society, Grace Colony, Nagarjan, Dimapur, Nagaland-797112** as on **31st March, 2024** and the related Income & Expenditure Account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

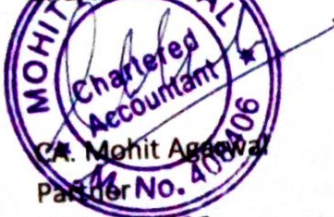
We have obtained all the information and explanations which to the best of our knowledge and belief that were necessary for the purpose of our audit. In our Opinion, proper books of accounts have been kept by the organization so far as appears from our examination of books.

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view:

- i) *In the case of the Balance Sheet, of the State of Affairs as at 31st March, 2024*
- ii) *In the case of the Income and Expenditure Account for the year ended on that date.*

For AJSR & ASSOCIATES

Chartered Accountants



CA. Mohit Agarwal

Partner No. 408406

M.No.408406

Date: 09/05/2024

Place: Dimapur

COMMUNITY EDUCATIONAL CENTRE SOCIETY
GRACE COLONY, NAGARJAN, DIMAPUR-797112 : NAGALAND
Balance Sheet as at 31st March 2024

(Amounts in Rs)

	Particulars	Note No	31-03-2024	31-03-2023
I	EQUITY AND LIABILITIES			
1	Corpus' Funds			
a	General Fund	1	10,75,30,032	11,34,91,210
2	Non-current liabilities			
a	Long-term borrowings		-	-
b	Deferred tax liabilities (Net)		-	-
c	Other long-term liabilities		-	-
d	Long-term provisions		-	-
3	Current liabilities			
a	Short-term borrowings	2	-	7,74,846
b	Trade payables		-	-
	-Dues of MSME		-	-
	-Dues of others		-	-
c	Other current liabilities	3	5,000	-
d	Short-term provisions		-	-
	Total		10,75,35,032	11,42,66,056
II	ASSETS			
1	Non-current assets			
a	Property, Plant and Equipment and Intangible Assets			
i.	Property, Plant and Equipment	4	10,32,58,192	10,94,55,511
ii.	Intangible assets		-	-
iii.	Capital work in progress		-	-
iv.	Intangible asset under development		-	-
b	Non-current investments		-	-
c	Deferred tax assets (Net)		-	-
d	Long Term Loans and Advances		-	-
e	Other non-current assets		-	-
2	Current assets			
a	Current investments		-	-
b	Inventories		-	-
c	Trade receivables		-	-
d	Cash and bank balances	5	42,76,840	48,10,545
e	Short Term Loans and Advances		-	-
f	Other current assets		-	-
	Total		10,75,35,032	11,42,66,056
	Summary of significant accounting policies			
	The accompanying notes are an integral part of the financial statements			

For A J S R & ASSOCIATES

Chartered Accountants

FRN: 020881C

CA Mohit Agarwal

Chartered Accountant

UDIN: 24408406BIS-PJM8716

Partner

M.No. 408406

M.No. 408406

Place: Dimapur



(DIRECTOR)

Director

Community Educational Centre Society
 Dimapur : Nagaland

COMMUNITY EDUCATIONAL CENTRE SOCIETY
GRACE COLONY, NAGARJAN, DIMAPUR-797112 : NAGALAND
Statement of Income and Expenditure for the year ended 31 March, 2024

(Amounts in Rs)

	Particulars	Note	31-03-2024	31-03-2023
I	Revenue from operations	6	3,32,67,943	2,77,81,375
II	Other Income	7	64,008	20,374
III	Total Income (I+II)		3,33,31,951	2,78,01,749
IV	Expenses:			
a	Cost of goods sold		-	-
b	Employee benefits expense	8	1,77,86,388	1,30,14,362
c	Finance Costs		-	-
d	Depreciation and amortization expense	9	61,97,319	67,13,890
e	Other expenses	10	1,53,09,422	1,38,58,687
	Total Expenses		3,92,93,129	3,35,86,939
V	Profit/(loss) before exceptional and extraordinary items and tax (III- IV)		(59,61,178)	(57,85,190)
VI	Exceptional items (specify nature & provide note/delete if none)			
VII	Profit/(loss) before extraordinary items and tax (V-VI)		(59,61,178)	(57,85,190)
VIII	Extraordinary Items (specify nature & provide note/delete if none)		-	-
IX	Profit before tax (VII-VIII)		(59,61,178)	(57,85,190)
X	Tax expense:			
a	Current tax			
b	Excess/Short provision of tax relating to earlier years			
c	Deferred tax charge/ (benefit)			
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)		(59,61,178)	(57,85,190)
XII	Profit/(loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(loss) from discontinuing operations (after tax) (XII-XIII)			
XV	Profit/(Loss) for the year (XI+XIV)		(59,61,178)	(57,85,190)
	The accompanying notes are an integral part of the financial statements			

For A J S R & ASSOCIATES
Chartered Accountants

PAN: 020881C

CA. Mohit Aggarwal

Chartered Accountant

UDIN: 24408406BKP/M8716

Partner

M.No: 408406

Place: Dimapur


(DIRECTOR)

Director
Community Educational Centre Society
Dimapur : Nagaland

**COMMUNITY EDUCATIONAL CENTRE SOCIETY
GRACE COLONY, NAGARJAN, DIMAPUR-797112 : NAGALAND**


Notes forming part of the Financial Statements for the year ended, 31 March 2024

Note - 1 General Fund

(Amounts in Rs)

Sr No	Name of the Society	As at 1st April 2023 (Opening Balance)	Capital Introduced /contributed during the year	Remuneration for the year	Interest for the year	Withdrawals during the year	Share of Profit / (Loss) for the year 2024	As at 31st March 2024 (Closing Balance)
	CECS	11,34,91,210				-	-59,61,178	10,75,30,032
	Previous year (11,92,76,400				-	-57,85,190	11,34,91,210




Director
Community Educational Centre Society
Dimapur : Nagaland

COMMUNITY EDUCATIONAL CENTRE SOCIETY
GRACE COLONY, NAGARJAN, DIMAPUR-797112 : NAGALAND

Notes forming part of the Financial Statements for the year ended 31st March, 2024

		(Amounts in Rs)			
2 Borrowings	Long Term	Long Term	Short Term		
	31-03-2024	31-03-2023	31-03-2024	31-03-2023	
f Other loans advances (specify nature)	-	-	-	-	
Temp Loan (Childline)				4,14,846.00	
Temp Loan (PM Poshan)				3,60,000.00	
	-	-	-	7,74,846.00	
Total Borrowings	-	-	-	7,74,846.00	
3 Other current liabilities			31-03-2024	31-03-2023	
a Current maturities of finance lease obligations			-	-	
b Interest accrued but not due on borrowings			-	-	
c Interest accrued and due on borrowings			-	-	
d Income received in advance			-	-	
e Interest Payable			-	-	
f Goods and Service tax payable					
g Audit Fee Payable			5,000		
h Other payables (specify nature)					
Total Other current liabilities			5,000	-	




Director
Community Educational Centre Society
 Dimapur : Nagaland

COMMUNITY EDUCATIONAL CENTRE SOCIETY
GRACE COLONY, NAGARIAN, DIMAPUR-797112 : NAGALAND
DIMAPUR, NAGALAND-797112
 Balance Sheet as at 31st March 2024
DEPRECIATION AS PER INCOME TAX RULES for A.Y. 2024-2025

Note No. 4

Description of asset/block of assets	Rate of Depreciation	W.D.V. as on 01.04.2023	Additions		Deductions	Total as on 31.03.2024	Depreciation	W.D.V. as on 31.03.2024
			Used for 180 Days or Less Than	Used for Less Than				
ASSETS ACQUIRED FROM FOREIGN FUND								
Land & Land Development CECS	0.00%	40,00,000				40,00,000	-	40,00,000
Land & Land Development TULI	0.00%	76,00,000				76,00,000	-	76,00,000
Building (RKS TULI)	5.00%	7,55,69,976				7,55,69,976	37,78,499	7,17,91,477
Building (CECS Dimapur)	5.00%	25,22,568				25,22,568	1,26,128	23,96,440
Vehicle 1 pick-up Truck	15.00%	1,40,129				1,40,129	21,019	1,19,110
Vehicle 1 two-wheeler	15.00%	11,874				11,874	1,781	10,093
Furniture and fixtures	10.00%	39,80,456				39,80,456	3,98,046	35,82,410
Vehicle Tata wingger	15.00%	1,49,394				1,49,394	22,409	1,26,985
Computer	40.00%	16,326				16,326	6,530	9,796
Drinking water plant	10.00%	2,94,916				2,94,916	29,492	2,65,424
Drinking water plant TULI	10.00%	3,31,244				3,31,244	33,124	2,98,120
Electrical Installation	15.00%	3,62,476				3,62,476	54,371	3,08,105
Vehicle 1 four wheeler	15.00%	2,94,934				2,94,934	44,240	2,50,694
Vehicle two wheeler	15.00%	44,359				44,359	6,654	37,705
Construction of Pigsty	10.00%	4,64,096				4,64,096	46,410	4,17,686
Construction of shop	10.00%	1,28,575				1,28,575	12,858	1,15,717
Construction of Water Reservoirs	10.00%	41,31,838				41,31,838	4,13,184	37,18,654
Construction of School Building CECS	10.00%	37,48,700				37,48,700	3,74,870	33,73,830
Vehicle Ambulance	15.00%	3,18,169				3,18,169	47,725	2,70,444
Vehicle Mahindra	15.00%	1,40,076				1,40,076	21,011	1,19,065
Generator	15.00%	1,94,432				1,94,432	29,165	1,65,267
Refrigerator	15.00%	1,00,021				1,00,021	15,003	85,018
JCB	15.00%	4,96,231				4,96,231	74,435	4,21,796
Dumper L.PK 1618	15.00%	3,34,312				3,34,312	50,147	2,84,165



Director
 Community Educational Centre Society
 Dimapur - Nagaland

Description of asset/block of assets	Rate of Depreciation	W.D.V. as on 01.04.2023	Additions		Deductions	Total as on 31.03.2024	Depreciation	W.D.V. as on 31.03.2024
			Used for 180 Days or Less Than	Used for Less Than				
Vehicle TATA LP712/26	15.00%	2,59,296	-	-	-	2,59,296	38,894	2,20,402
Musical Instrument & Accessories	15.00%	2,16,846	-	-	-	2,16,846	32,527	1,84,319
Play and Learning Materials	15.00%	5,32,726	-	-	-	5,32,726	79,909	4,52,817
Medical Equipments	15.00%	48,491	-	-	-	48,491	7,274	41,217
Library Books and Teaching Materials	100.00%	-	-	-	-	-	-	-
Vehicles TULI	15.00%	10,07,677	-	-	-	10,07,677	1,51,152	8,56,525
Miscellaneous Assets	10.00%	72,544	-	-	-	72,544	7,254	65,290
ASSETS ACQUIRED FROM LOCAL FUND								
Building (School & Office)	10.00%	2,72,700	-	-	-	2,72,700	27,270	2,45,430
Furniture & Fixtures	15.00%	2,28,242	-	-	-	2,28,242	34,236	1,94,006
Library Books & Teaching Materials	100.00%	-	-	-	-	-	-	-
Computer/Printer/camera/etc	40.00%	138	-	-	-	138	55	83
AC & Electrical Installations	15.00%	2,56,397	-	-	-	2,56,397	38,460	2,17,937
Installation of Transformer	15.00%	2,86,946	-	-	-	2,86,946	43,042	2,43,904
Vehicle Ambulance	15.00%	8,06,086	-	-	-	8,06,086	1,20,913	6,85,173
Miscellaneous Assets	10.00%	92,320	-	-	-	92,320	9,232	83,088
TOTAL		10,94,55,511	-	-	-	10,94,55,511	61,97,319	10,32,58,192



(Signature)

Director
Community Educational Centre Society
Dimapur : Nagaland